

**MINUTES**  
**EECU COMMUNITY FOUNDATION 2020 ANNUAL MEETING**

The 2020 Annual Meeting of the EECU Community Foundation was held virtually at 3:30 p.m. on Tuesday, March 23, 2021 in Fort Worth, Texas.

Mr. Nicholson, Chairman welcomed participants and called the meeting to order at 3:30 p.m. with ascertainment of a quorum.

Mr. Nicholson highlighted the Foundation is organized as an independent 501(c)(3) charitable organization with its own board of directors. Mr. Nicholson introduced the Foundation's board members, each serving a three-year term:

Lonnie Nicholson, Chairman  
Robert Sanger, Vice Chair  
Brad Schone, Treasurer  
Robin Harris, Secretary  
Matt Kaudy, Director

Mr. Nicholson stated the Foundation's mission is to support the education, health, and well-being of Texans through scholarships, financial literacy, and other charitable programs that promote personal independence. The mission is fulfilled by providing important volunteer and financial support for children's health and wellness programs, educational resources to low-income communities, college scholarships to graduating high school seniors, and identifying and partnering with like-minded charitable organizations.

Mr. Nicholson stated in 2020, there were 3,338 new members and members outstanding of 3,378.

Mr. Nicholson discussed the 2020 financial highlights that included revenue of \$51,942, expenses of \$25,504, net income of \$26,438 with assets of \$77,545 and liabilities of \$24,250.

Mr. Nicholson highlighted the GuideStar Platinum Seal of Transparency status that was awarded to the EECU Community Foundation.

Mr. Nicholson stated there were three \$5,000 college scholarships totaling \$15 thousand awarded to Benjamin Platz, Michael Orgunov, and Cassidy Edwards. Mr. Nicholson congratulated the students.

Mr. Nicholson adjourned the meeting at 3:35 p.m. and thanked members and the board of directors for their participation. He encouraged the audience to learn more about the Foundation at its website at [eecucommunityfoundation.org](http://eecucommunityfoundation.org).

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Lonnie Nicholson, Chairman

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Robin Harris, Secretary

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Date Approved