

**MINUTES**  
**EECU COMMUNITY FOUNDATION 2022 ANNUAL MEETING**

The 2021 Annual Meeting of the EECU Community Foundation was held virtually at 3:30 p.m. on Friday, June 30, 2023, in Fort Worth, Texas.

Mr. Nicholson, Chairman welcomed participants and called the meeting to order at 3:30 p.m. with ascertainment of a quorum.

Mr. Nicholson highlighted the Foundation is organized as an independent 501(c)(3) charitable organization with its own board of directors. Mr. Nicholson introduced the Foundation's board members, each serving a three-year term:

Lonnie Nicholson, Chairman  
Robert Sanger, Vice Chair  
Brad Schone, Treasurer  
Robin Harris, Secretary  
Matt Kaudy, Director

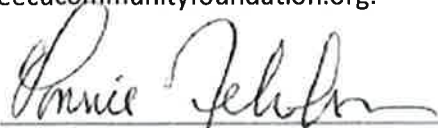
Mr. Nicholson stated the Foundation's mission is to support the education, health, and well-being of Texans through scholarships, financial literacy, and other charitable programs that promote personal independence. The mission is fulfilled by providing important volunteer and financial support for children's health and wellness programs, educational resources to low-income communities, college scholarships to graduating high school seniors, and identifying and partnering with like-minded charitable organizations.

Mr. Nicholson stated in 2022, there were 3,219 new members and members outstanding of 9,709.

Mr. Nicholson discussed the 2022 financial highlights that included revenue of \$246,119, expenses of \$165,136, net income of \$80,984 with assets of \$197,302 and liabilities of \$35,751.

Mr. Nicholson stated there were three \$5,000 college scholarships totaling \$15 thousand awarded to Lavik Jain from Sierra High School, Alivia Hardman from Timber Creek High School, and Avery Fantl from Prosper High School. Mr. Nicholson congratulated the students.

Mr. Nicholson adjourned the meeting at 3:45 p.m. and thanked members and the board of directors for their participation. He encouraged the audience to learn more about the Foundation at its website at [eecucommunityfoundation.org](http://eecucommunityfoundation.org).

  
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Lonnie Nicholson, Chairman

  
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Robin Harris, Secretary

July 24, 2023  
Date Approved