

MINUTES
EECU COMMUNITY FOUNDATION 2021 ANNUAL MEETING

The 2021 Annual Meeting of the EECU Community Foundation was held virtually at 3:30 p.m. on Tuesday, March 22, 2022, in Fort Worth, Texas.

Mr. Nicholson, Chairman welcomed participants and called the meeting to order at 3:30 p.m. with ascertainment of a quorum.

Mr. Nicholson highlighted the Foundation is organized as an independent 501(c)(3) charitable organization with its own board of directors. Mr. Nicholson introduced the Foundation's board members, each serving a three-year term:

Lonnie Nicholson, Chairman
Robert Sanger, Vice Chair
Brad Schone, Treasurer
Robin Harris, Secretary
Matt Kaudy, Director

Mr. Nicholson stated the Foundation's mission is to support the education, health, and well-being of Texans through scholarships, financial literacy, and other charitable programs that promote personal independence. The mission is fulfilled by providing important volunteer and financial support for children's health and wellness programs, educational resources to low-income communities, college scholarships to graduating high school seniors, and identifying and partnering with like-minded charitable organizations.

Mr. Nicholson stated in 2021, the EECU Community Foundation supported its communities by awarding \$15,000 in college scholarships and committing \$7,500 to the Ronald McDonald House.

Mr. Nicholson stated in 2021, there were 3,062 new members and members outstanding of 6,489.

Mr. Nicholson discussed the 2021 financial highlights that included revenue of \$55,013, expenses of \$27,739, net income of \$27,273 with assets of \$117,318 and liabilities of \$36,750.

Mr. Nicholson stated there were two \$5,000 college scholarships totaling \$10 thousand awarded to Morgan Fairman from Brock High School and Michael Tallant from Santo High School. Mr. Nicholson congratulated the students.

Mr. Nicholson adjourned the meeting at 3:35 p.m. and thanked members and the board of directors for their participation. He encouraged the audience to learn more about the Foundation at its website at eecucommunityfoundation.org.

Lonnie Nicholson, Chairman

Robin Harris, Secretary

Date Approved