

MINUTES
EECU COMMUNITY FOUNDATION 2024 ANNUAL MEETING

The 2024 Annual Meeting of the EECU Community Foundation took place virtually on Friday, June 27, 2025, at 3:30 p.m. in Fort Worth, Texas. Mr. Nicholson, the Secretary, welcomed participants and called the meeting to order, ensuring a quorum was present. During the meeting, Mr. Nicholson emphasized that the Foundation operates as an independent 501©(3) charitable organization with its own board of directors. He introduced the Foundation’s board members, each serving a three-year term:

- Robin Harris (Chairman)
- Matt Kaudy (Vice Chair)
- Brad Schone (Treasurer)
- Lonnie Nicholson (Secretary)

Mr. Nicholson articulated the mission of the EECU Community Foundation, which centers around supporting the education, health, and overall well-being of Texans. This mission is achieved through various initiatives, including scholarships, financial literacy programs, and other charitable endeavors that foster personal independence. The Foundation actively contributes by providing both volunteer efforts and financial backing to programs focused on children’s health, educational resources for underserved communities, college scholarships for graduating high school seniors, and strategic partnerships with like-minded charitable organizations.

In 2024, the EECU Community Foundation demonstrated its commitment to the community by awarding \$20,000 in college scholarships to the following deserving recipients:

- Reese Ramsey from Grapevine High School, who will be attending the University of Texas at Austin
- Tasneem Ahsan from Fossil Ridge High School, who will be studying mechanical engineering
- Kara Peterson from Lamar High School, who will be attending Texas A&M University
- Elise Gaspar from J.J. Pearce High School, who will be attending Baylor University

Mr. Nicholson presented a video highlighting several impactful community initiatives and accomplishments. These included the award of \$20,000 in college scholarships, assisting the Fort Worth Retired School Employees Association on raising an additional \$2,000 for student scholarships. Additionally, \$6,000 was raised to support recognition, professional development, and educational initiatives at Little Elm and Prosper ISDs.

The video also featured the Third Annual Stuff the Bus campaign, which benefited Fort Worth ISD students in need by collecting and donating over 2,000 winter clothing items, helping to provide a warmer, more compassionate season for many.

Other notable highlights included the Third Annual Charity Golf Classic and Silent Auction, which drew over 124 golfers and 45 corporate sponsors, raising more than \$200,000 for the Community Foundation, as well as a \$50,000 donation to support Cook Children’s Neighborhood Clinics.

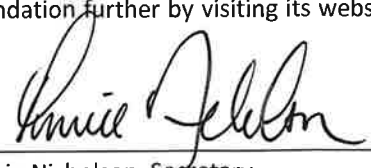
Mr. Nicholson stated in 2024, the EECU Community Foundation welcomed over 5,000 new members, totaling 21,276 by year-end.

Financially, in 2024, the foundation’s highlights included \$340,385 in revenue, \$168,541 in expenses, \$435,303 in assets, and \$18,290 in liabilities.

Mr. Nicholson adjourned the meeting at 3:35 p.m., expressing gratitude to members and the board of directors for their active participation. He encouraged the audience to explore the Foundation further by visiting its website at eecucommunityfoundation.org.



Robin Harris, Chairperson



Lonnie Nicholson, Secretary

July 17, 2025
Date Approved